

Position Profitability

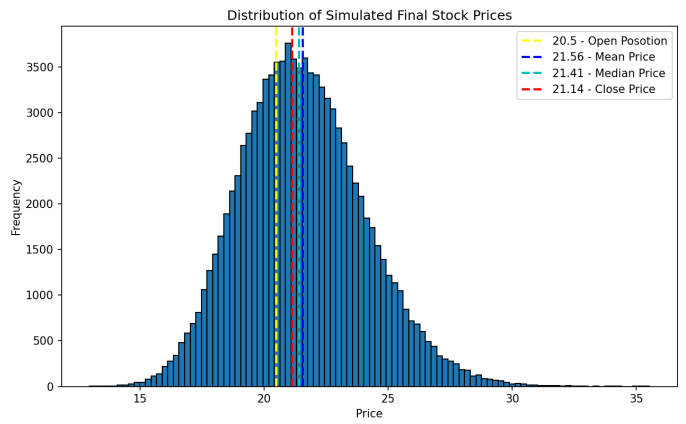
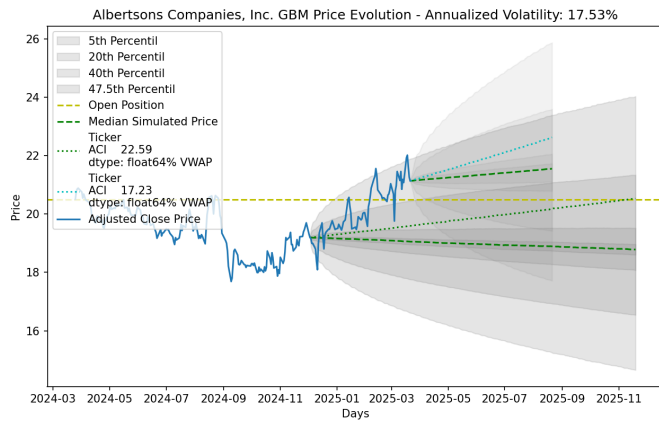
US Consumer Portfolio

P/E	EPS	Debt-to-Equity	Dividend	Total Volume	Avg Volume	Symbol
11.88	1.78	422.21	0.6	7920486	6488711	ACI
18.39	7.54	811.9	5.04	2251826	2149815	KMB
8.81	6.54	0.0	4.08	33823283	8487247	MO
20.93	6.95	262.79	5.42	11574777	7071552	PEP
35.68	2.41	63.58	0.94	26762476	19368042	WMT

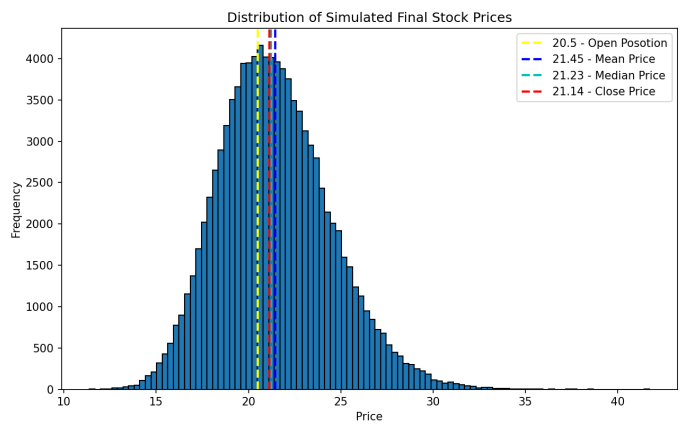
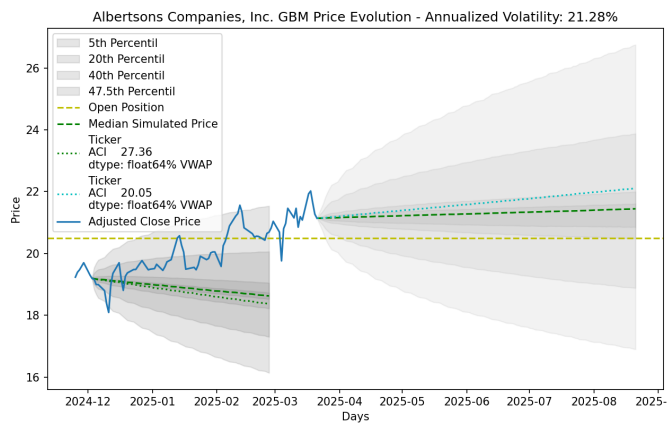
Position Profitability

Price Evolution for ACI - Open Position: 20.5

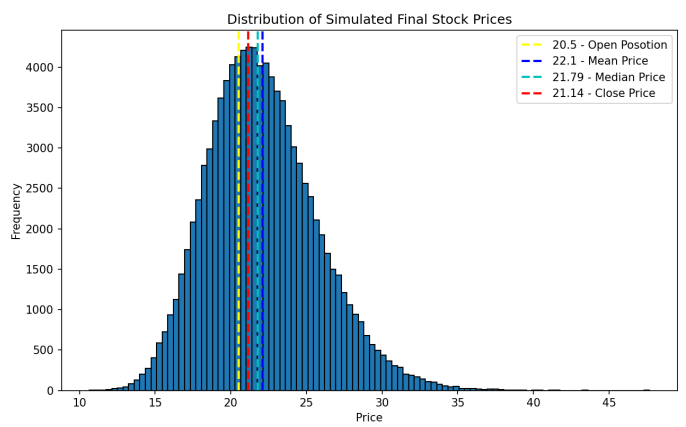
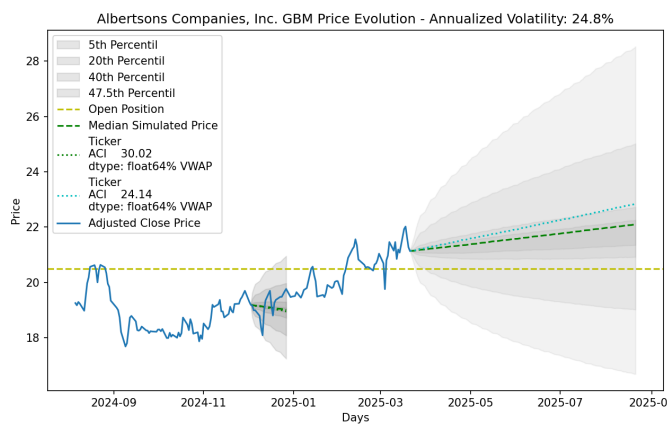
Price Evolution with 1 Year Maturity



Price Evolution with 90-Days Maturity



Price Evolution with 4-Weeks Maturity



Position Profitability

Price Evolution with 1 Year Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	17.72	-15.69
25th percentile	19.8	-3.54
45th percentile	21.1	2.84
50th percentile	21.41	4.25
65th percentile	22.39	8.44
75th percentile	23.15	11.45
95th percentile	25.88	20.79
Close Price	21.14	3.03

Price Evolution with 90-Days Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	16.9	-21.3
25th percentile	19.32	-6.11
45th percentile	20.85	1.68
50th percentile	21.23	3.44
65th percentile	22.41	8.52
75th percentile	23.34	12.17
95th percentile	26.75	23.36
Close Price	21.14	3.03

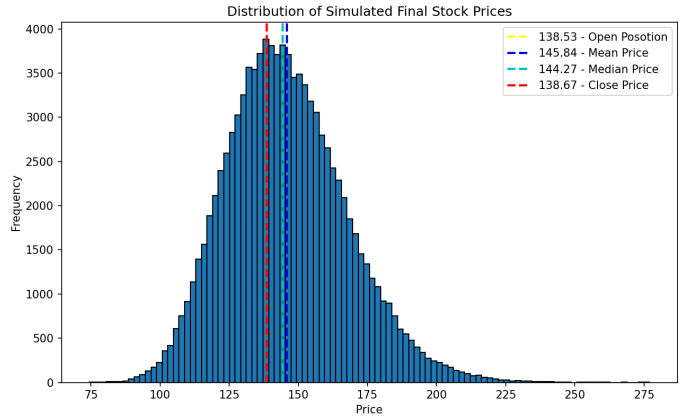
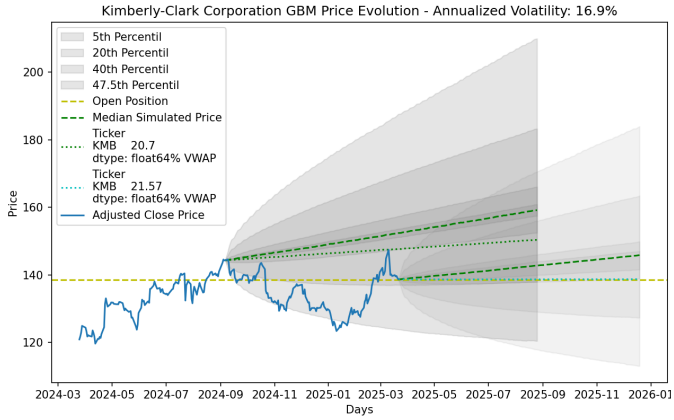
Price Evolution with 4-Weeks Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	16.69	-22.83
25th percentile	19.54	-4.91
45th percentile	21.36	4.03
50th percentile	21.79	5.92
65th percentile	23.21	11.68
75th percentile	24.33	15.74
95th percentile	28.52	28.12
Close Price	21.14	3.03

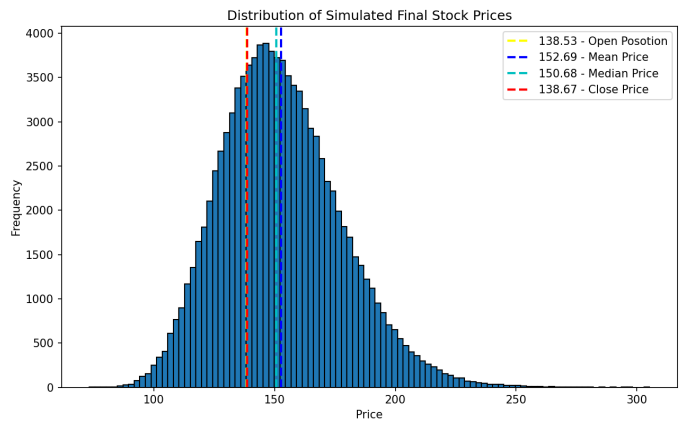
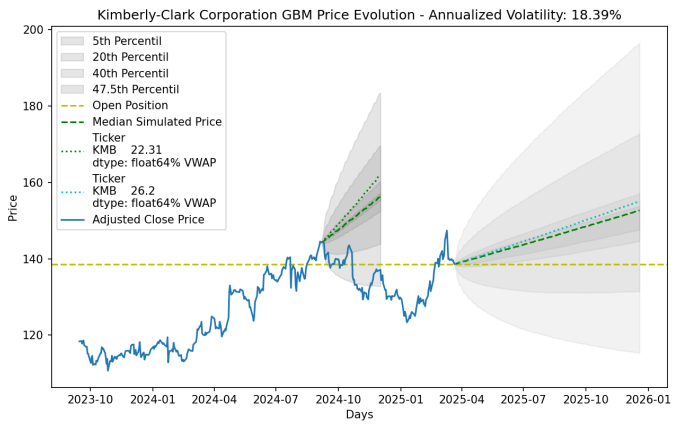
Position Profitability

Price Evolution for KMB - Open Position: 138.53

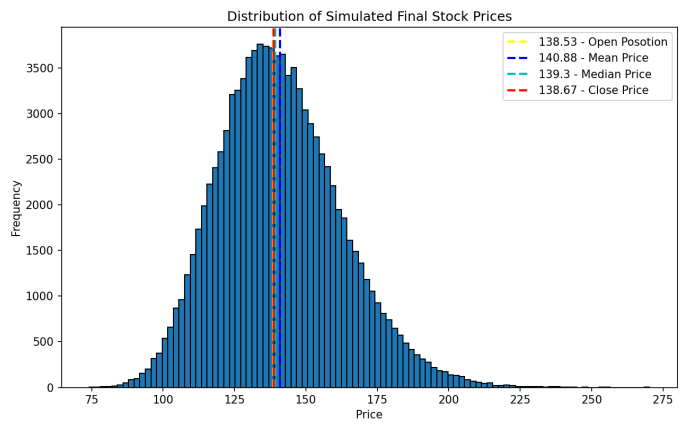
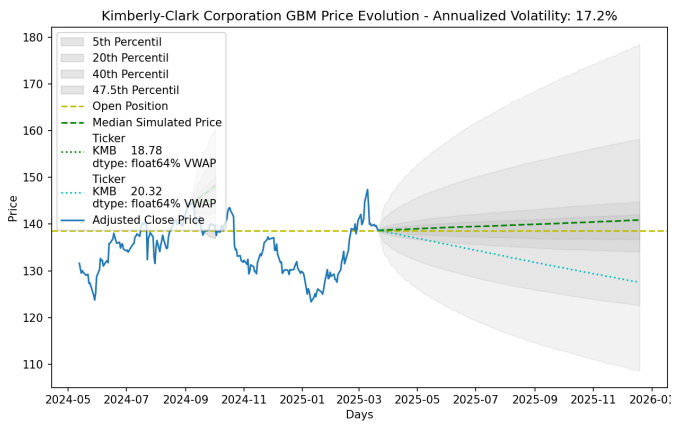
Price Evolution with 1 Year Maturity



Price Evolution with 90-Days Maturity



Price Evolution with 4-Weeks Maturity



Position Profitability

Price Evolution with 1 Year Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	113.02	-22.57
25th percentile	130.56	-6.1
45th percentile	141.56	2.14
50th percentile	144.27	3.98
65th percentile	152.79	9.33
75th percentile	159.44	13.11
95th percentile	183.93	24.68
Close Price	138.67	0.1

Price Evolution with 90-Days Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	115.32	-20.13
25th percentile	135.08	-2.55
45th percentile	147.6	6.14
50th percentile	150.68	8.06
65th percentile	160.49	13.68
75th percentile	168.17	17.63
95th percentile	196.56	29.52
Close Price	138.67	0.1

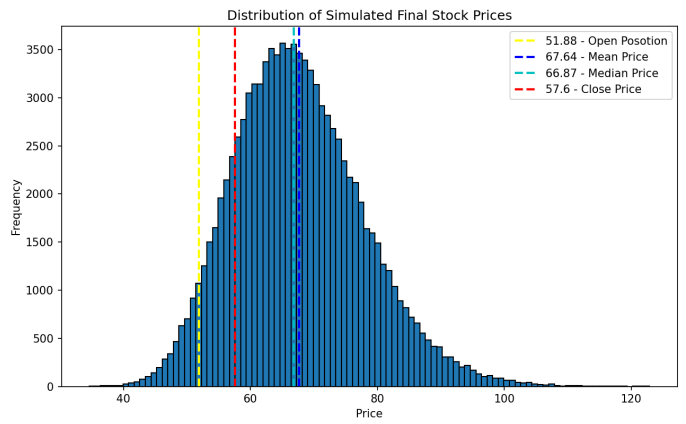
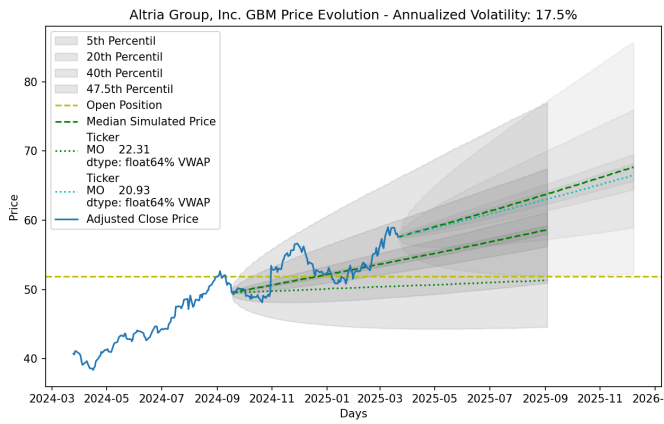
Price Evolution with 4-Weeks Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	108.54	-27.63
25th percentile	125.76	-10.15
45th percentile	136.68	-1.35
50th percentile	139.3	0.55
65th percentile	147.66	6.18
75th percentile	154.3	10.22
95th percentile	178.65	22.46
Close Price	138.67	0.1

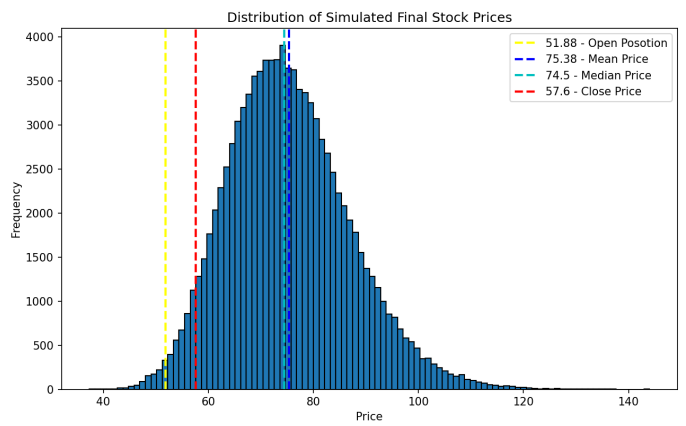
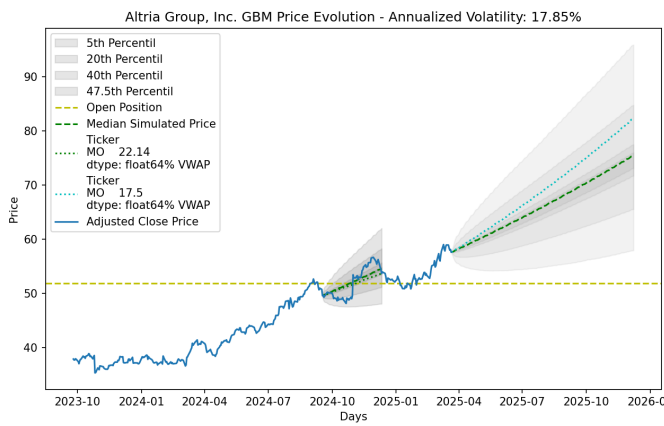
Position Profitability

Price Evolution for MO - Open Position: 51.88

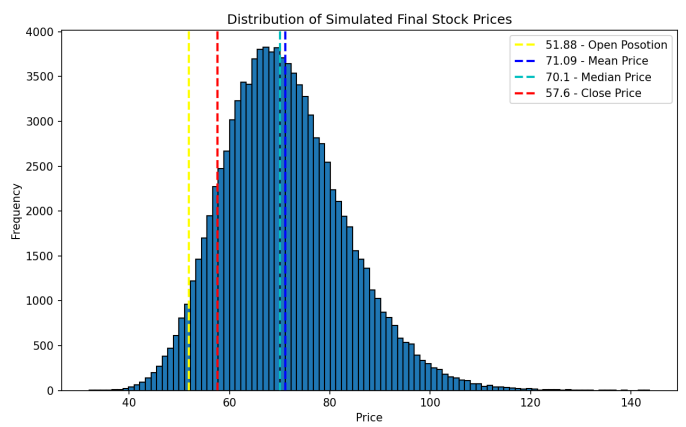
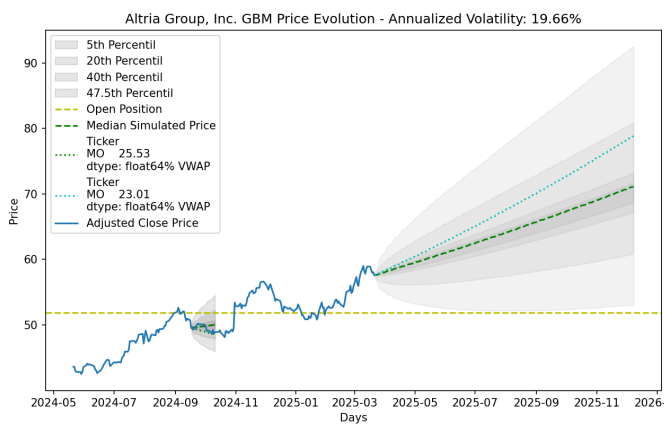
Price Evolution with 1 Year Maturity



Price Evolution with 90-Days Maturity



Price Evolution with 4-Weeks Maturity



Position Profitability

Price Evolution with 1 Year Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	52.23	0.67
25th percentile	60.4	14.11
45th percentile	65.61	20.93
50th percentile	66.87	22.42
65th percentile	70.83	26.75
75th percentile	74.03	29.92
95th percentile	85.65	39.43
Close Price	57.6	9.93

Price Evolution with 90-Days Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	57.91	10.41
25th percentile	67.19	22.79
45th percentile	73.1	29.03
50th percentile	74.5	30.36
65th percentile	79.03	34.35
75th percentile	82.57	37.17
95th percentile	95.85	45.87
Close Price	57.6	9.93

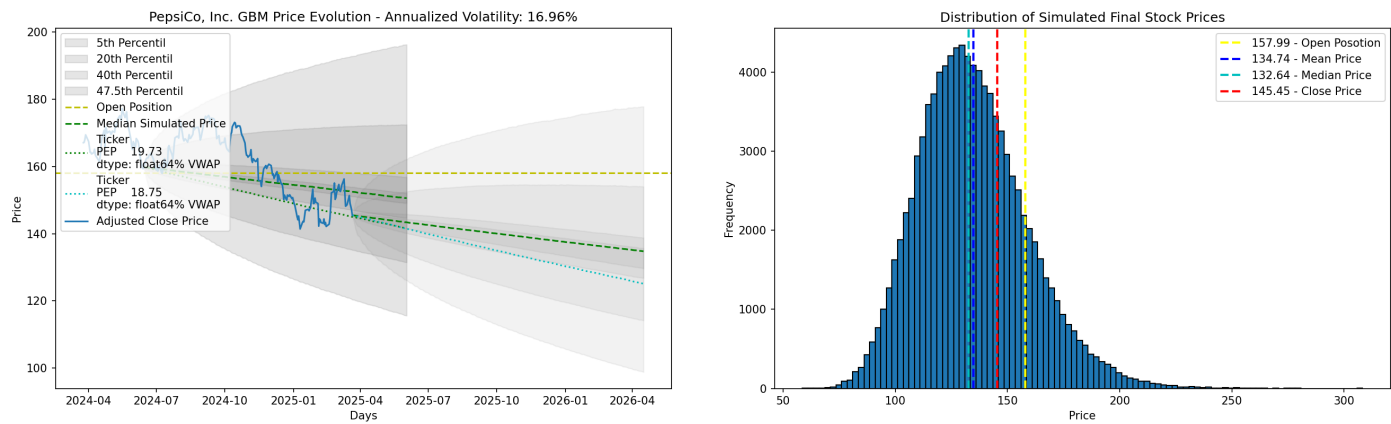
Price Evolution with 4-Weeks Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	53.06	2.22
25th percentile	62.56	17.07
45th percentile	68.63	24.41
50th percentile	70.1	25.99
65th percentile	74.8	30.64
75th percentile	78.53	33.94
95th percentile	92.49	43.91
Close Price	57.6	9.93

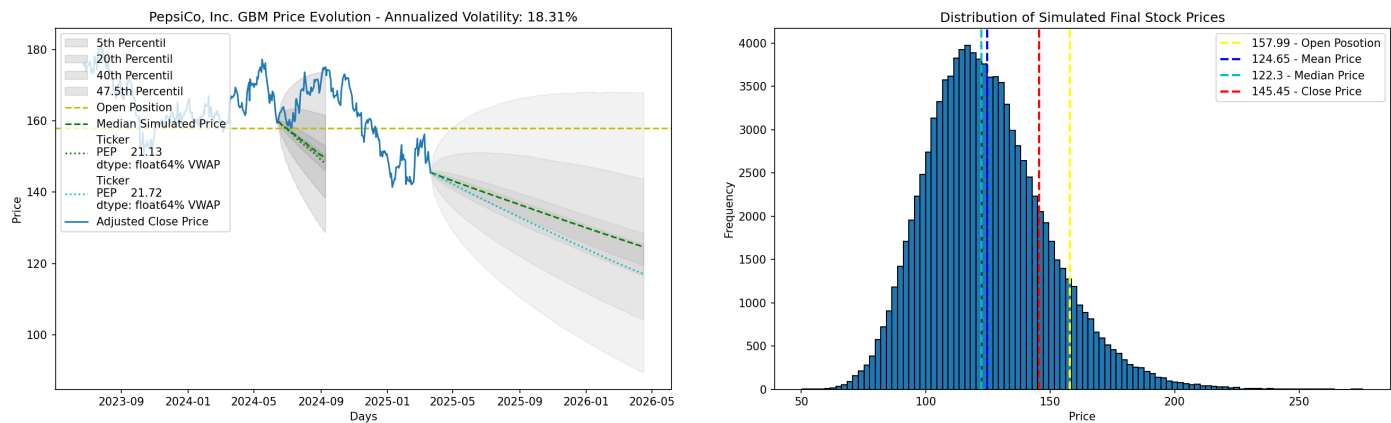
Position Profitability

Price Evolution for PEP - Open Position: 157.99

Price Evolution with 1 Year Maturity



Price Evolution with 90-Days Maturity



Position Profitability

Price Evolution with 1 Year Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	98.86	-59.81
25th percentile	117.62	-34.32
45th percentile	129.67	-21.84
50th percentile	132.64	-19.11
65th percentile	142.05	-11.22
75th percentile	149.46	-5.71
95th percentile	177.78	11.13
Close Price	145.45	-8.62

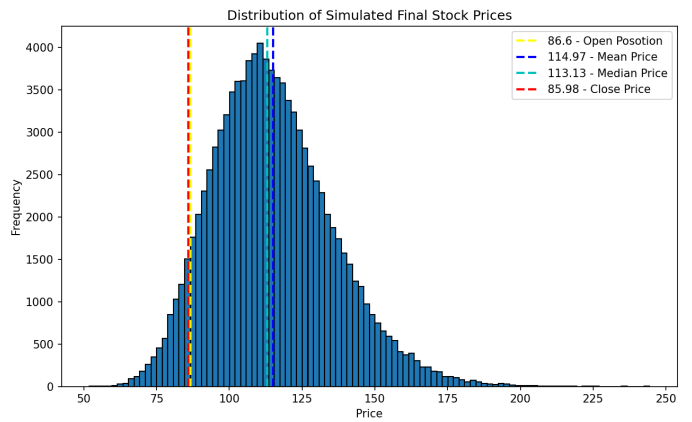
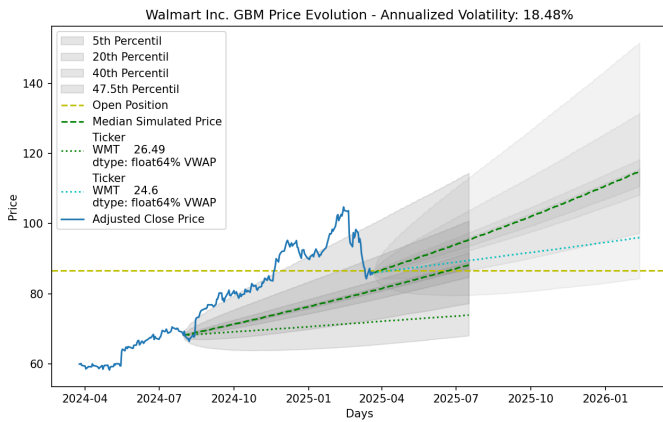
Price Evolution with 90-Days Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	89.29	-76.94
25th percentile	107.58	-46.86
45th percentile	119.39	-32.33
50th percentile	122.3	-29.18
65th percentile	131.61	-20.04
75th percentile	139.09	-13.59
95th percentile	167.9	5.9
Close Price	145.45	-8.62

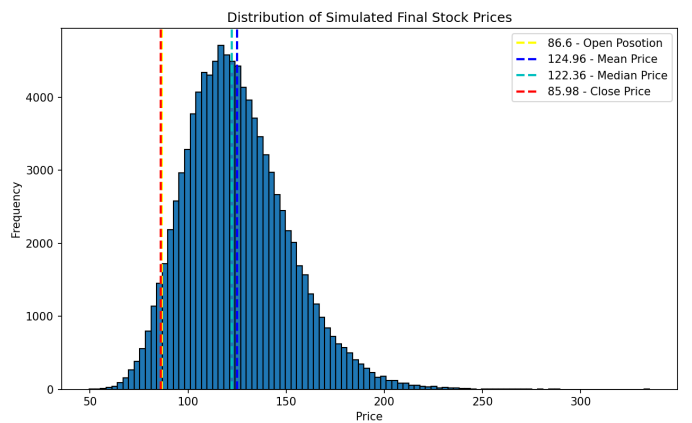
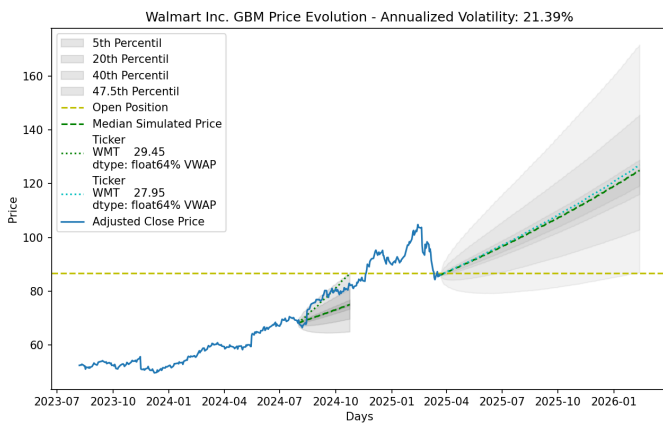
Position Profitability

Price Evolution for WMT - Open Position: 86.6

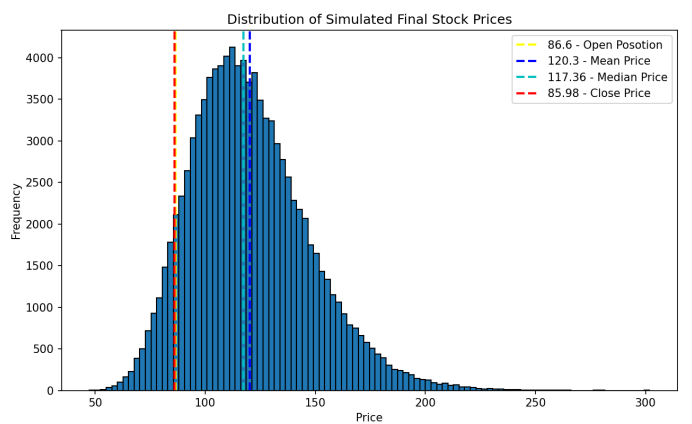
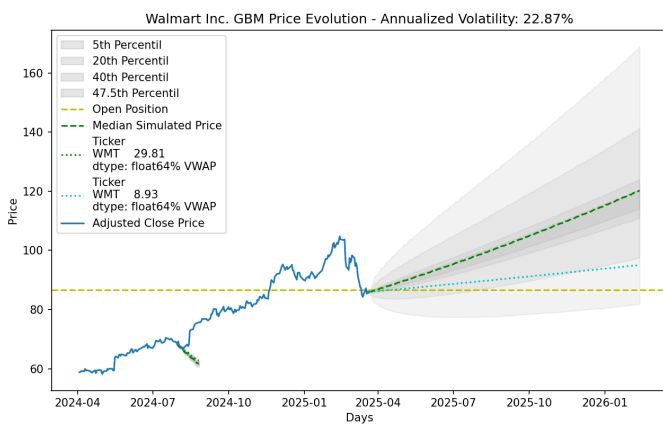
Price Evolution with 1 Year Maturity



Price Evolution with 90-Days Maturity



Price Evolution with 4-Weeks Maturity



Position Profitability

Price Evolution with 1 Year Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	84.39	-2.62
25th percentile	100.4	13.75
45th percentile	110.72	21.78
50th percentile	113.13	23.45
65th percentile	121.16	28.52
75th percentile	127.59	32.13
95th percentile	151.72	42.92
Close Price	85.98	-0.72

Price Evolution with 90-Days Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	86.92	0.37
25th percentile	106.41	18.62
45th percentile	119.23	27.37
50th percentile	122.36	29.23
65th percentile	132.5	34.64
75th percentile	140.71	38.45
95th percentile	171.71	49.57
Close Price	85.98	-0.72

Price Evolution with 4-Weeks Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	81.83	-5.83
25th percentile	101.22	14.44
45th percentile	114.13	24.12
50th percentile	117.36	26.21
65th percentile	127.81	32.24
75th percentile	136.24	36.44
95th percentile	168.95	48.74
Close Price	85.98	-0.72

Position Profitability

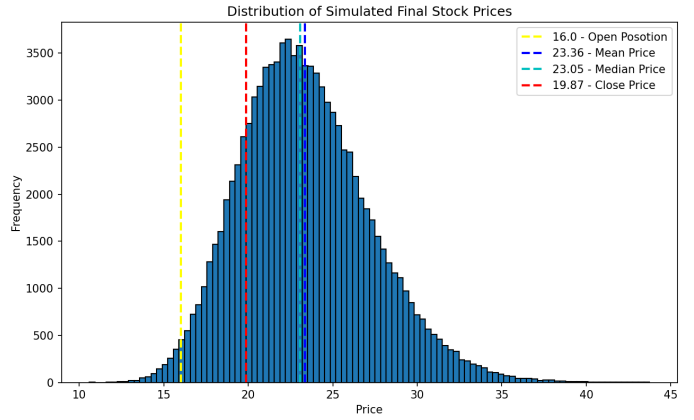
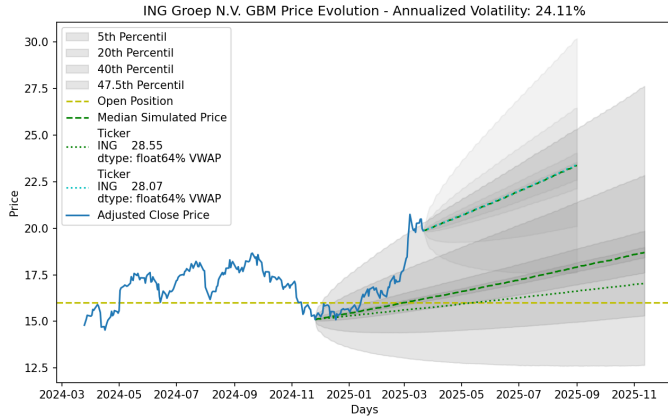
Banking Portfolio

P/E	EPS	Debt-to-Equity	Dividend	Total Volume	Avg Volume	Symbol
9.2	2.16	0.0	1.2	3765587	2961769	ING
38.62	13.87	291.42	3.04	2629664	2650905	MA
33.77	9.94	53.81	2.36	6667168	6372559	V

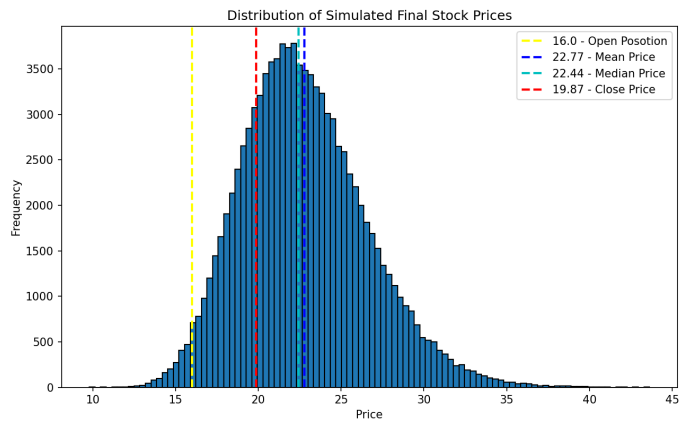
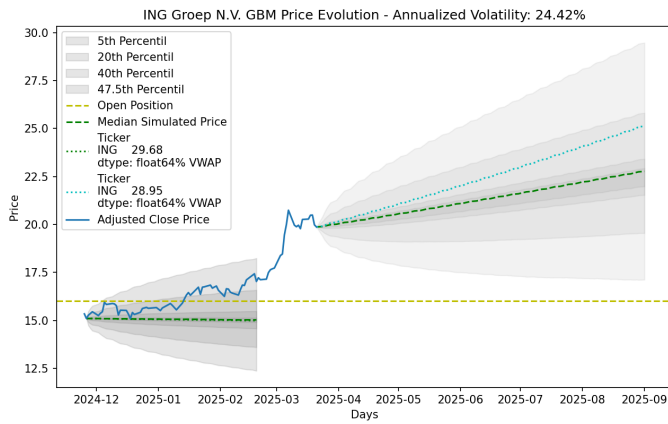
Position Profitability

Price Evolution for ING - Open Position: 16.0

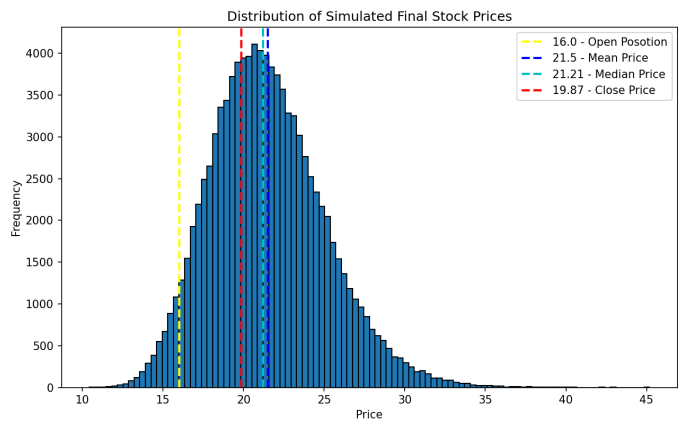
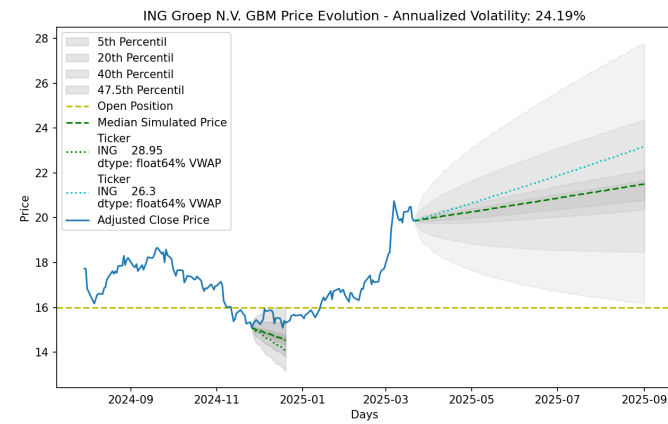
Price Evolution with 1 Year Maturity



Price Evolution with 90-Days Maturity



Price Evolution with 4-Weeks Maturity



Position Profitability

Price Evolution with 1 Year Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	17.63	9.25
25th percentile	20.65	22.52
45th percentile	22.58	29.14
50th percentile	23.05	30.59
65th percentile	24.55	34.83
75th percentile	25.74	37.84
95th percentile	30.17	46.97
Close Price	19.87	19.48

Price Evolution with 90-Days Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	17.12	6.54
25th percentile	20.1	20.4
45th percentile	21.98	27.21
50th percentile	22.44	28.7
65th percentile	23.93	33.14
75th percentile	25.11	36.28
95th percentile	29.47	45.71
Close Price	19.87	19.48

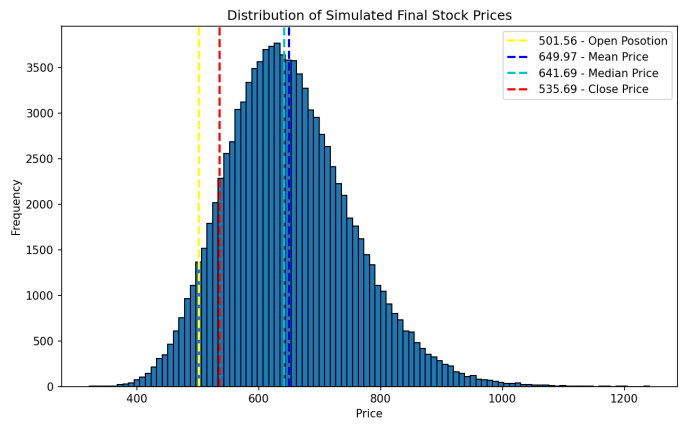
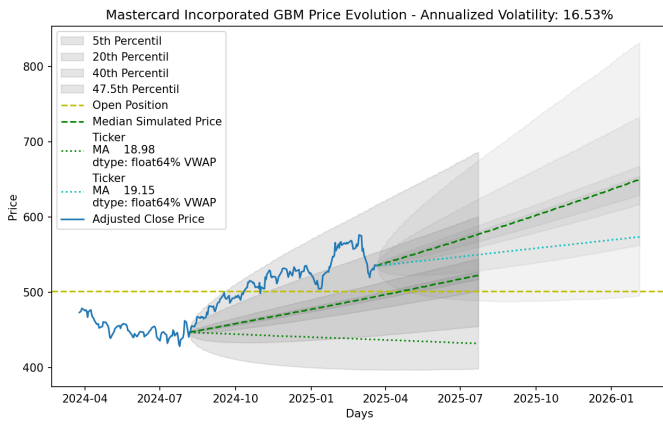
Price Evolution with 4-Weeks Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	16.18	1.11
25th percentile	19.0	15.79
45th percentile	20.78	23.0
50th percentile	21.21	24.56
65th percentile	22.59	29.17
75th percentile	23.68	32.43
95th percentile	27.77	42.38
Close Price	19.87	19.48

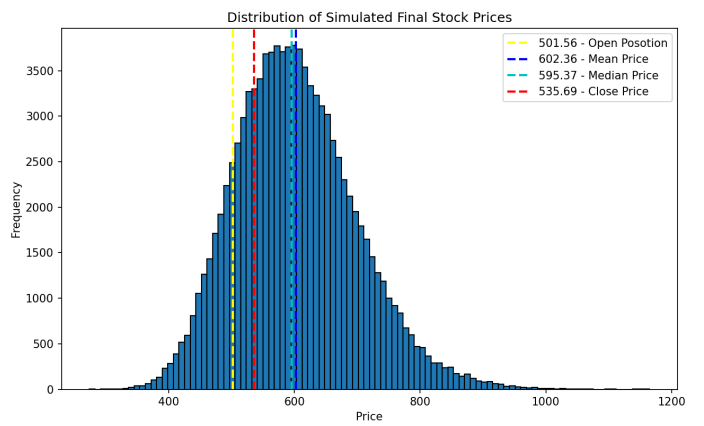
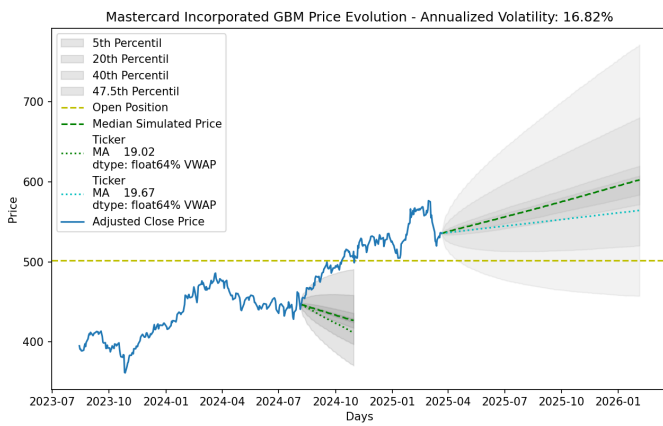
Position Profitability

Price Evolution for MA - Open Position: 501.56

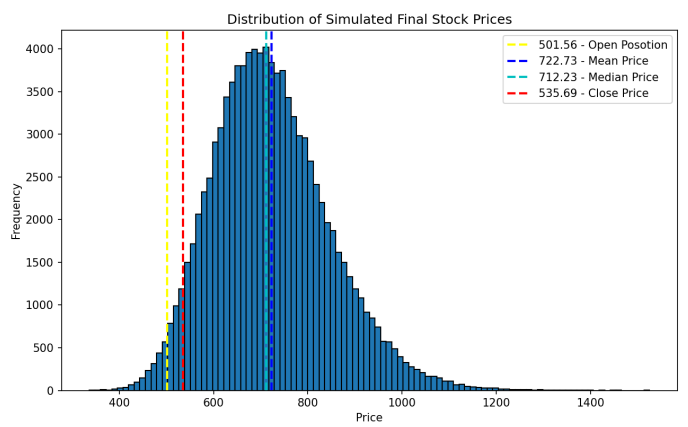
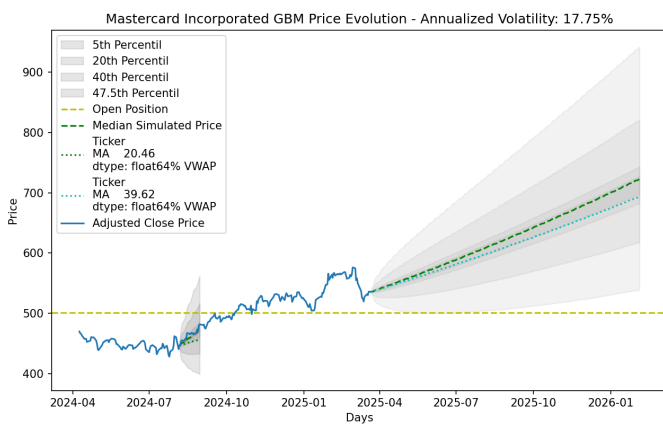
Price Evolution with 1 Year Maturity



Price Evolution with 90-Days Maturity



Price Evolution with 4-Weeks Maturity



Position Profitability

Price Evolution with 1 Year Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	495.46	-1.23
25th percentile	577.81	13.2
45th percentile	629.26	20.29
50th percentile	641.69	21.84
65th percentile	681.49	26.4
75th percentile	713.71	29.72
95th percentile	831.74	39.7
Close Price	535.69	6.37

Price Evolution with 90-Days Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	457.38	-9.66
25th percentile	534.16	6.1
45th percentile	583.54	14.05
50th percentile	595.37	15.76
65th percentile	632.79	20.74
75th percentile	662.11	24.25
95th percentile	770.87	34.94
Close Price	535.69	6.37

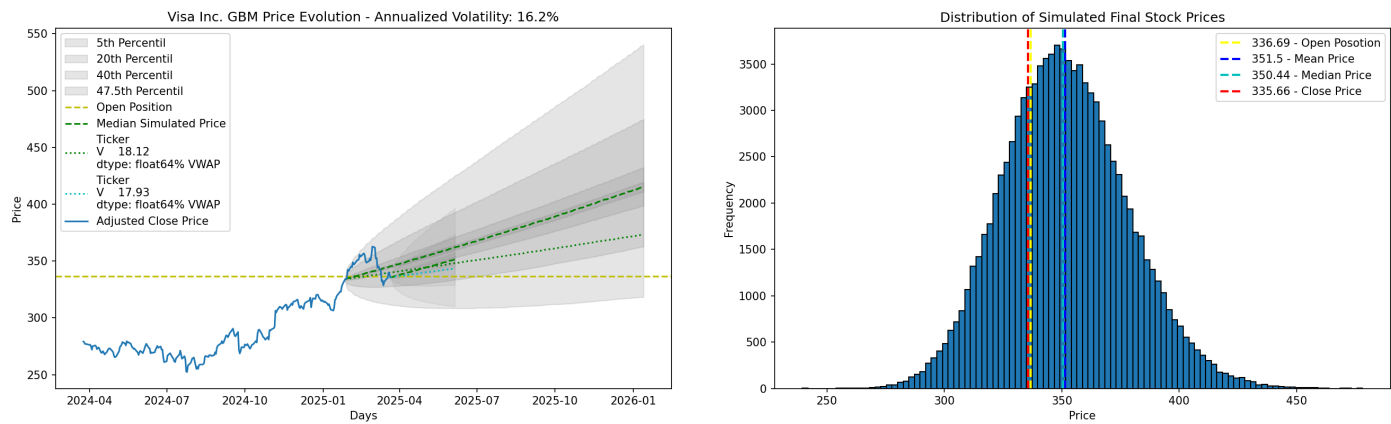
Price Evolution with 4-Weeks Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	539.17	6.98
25th percentile	635.6	21.09
45th percentile	697.27	28.07
50th percentile	712.23	29.58
65th percentile	759.83	33.99
75th percentile	798.31	37.17
95th percentile	942.05	46.76
Close Price	535.69	6.37

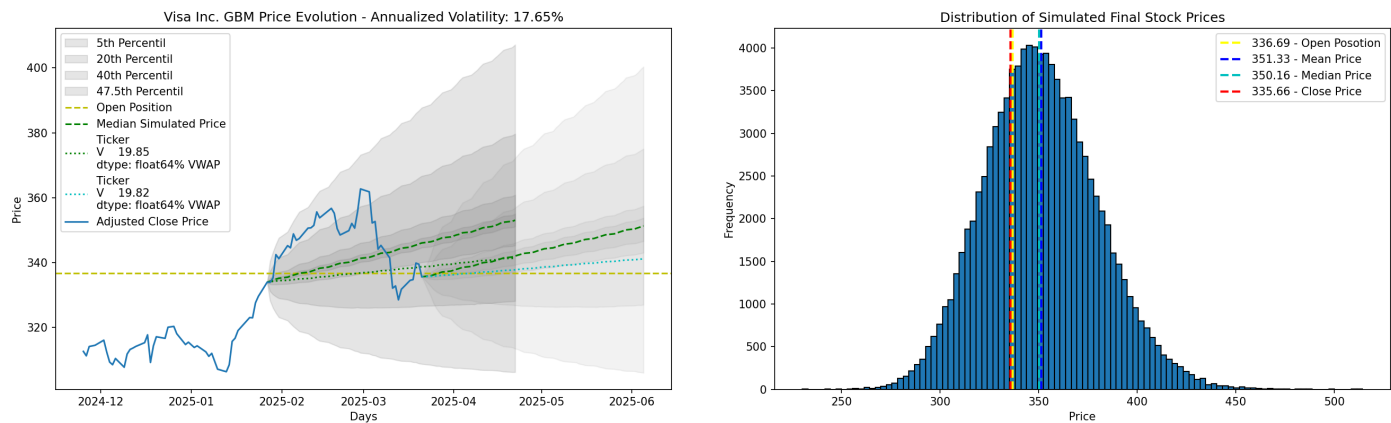
Position Profitability

Price Evolution for V - Open Position: 336.69

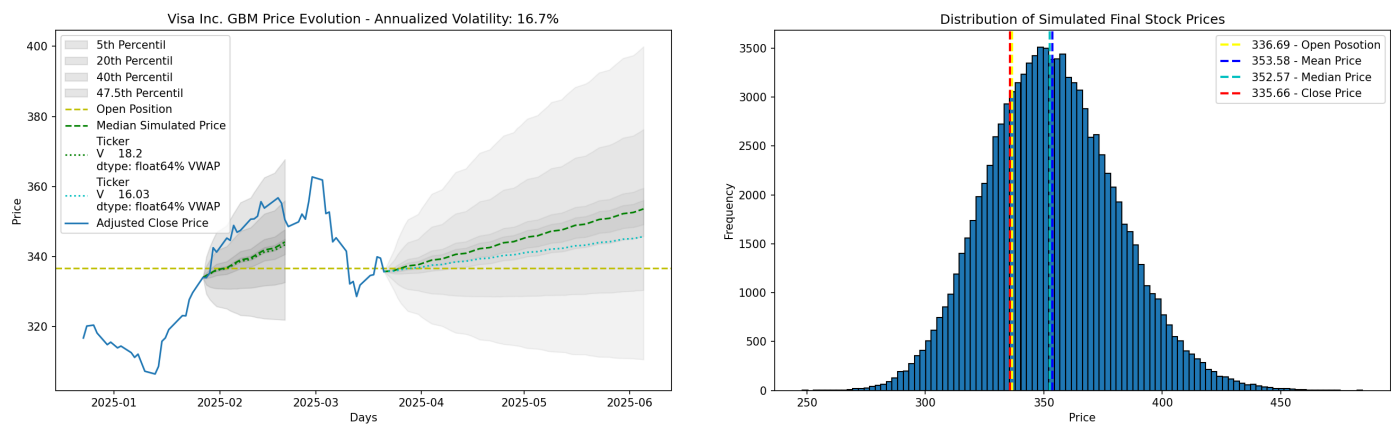
Price Evolution with 1 Year Maturity



Price Evolution with 90-Days Maturity



Price Evolution with 4-Weeks Maturity



Position Profitability

Price Evolution with 1 Year Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	310.1	-8.57
25th percentile	333.27	-1.03
45th percentile	347.19	3.02
50th percentile	350.44	3.92
65th percentile	360.78	6.68
75th percentile	368.58	8.65
95th percentile	396.48	15.08
Close Price	335.66	-0.31

Price Evolution with 90-Days Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	306.06	-10.01
25th percentile	331.5	-1.57
45th percentile	346.59	2.86
50th percentile	350.16	3.85
65th percentile	361.36	6.83
75th percentile	369.97	9.0
95th percentile	400.34	15.9
Close Price	335.66	-0.31

Price Evolution with 4-Weeks Maturity

Price Description	Forward Price	Profit Margin (%)
5th percentile	310.53	-8.42
25th percentile	334.64	-0.61
45th percentile	349.14	3.57
50th percentile	352.57	4.5
65th percentile	363.2	7.3
75th percentile	371.5	9.37
95th percentile	399.94	15.81
Close Price	335.66	-0.31